

UHY Lebanon-Tax Updates

"We can put the right strategies in place to relieve your tax burden and help you achieve your financial goals"

November 2013 update

This update includes:

Decision no. 883/1 dated 12 August 2013

This decision relates mainly to Large Taxpayers who have to submit the tax declarations electronically starting the first quarter of 2014.

Summary:

The taxpayers subject to the supervision of the Large Taxpayers Office as banks, financial institutions and brokerage, insurance companies and companies realising a turnover of LBP 10 billion or more during a financial year, are required to submit their tax declarations electronically via the tax electronic system starting the first quarter of 2014.

They must submit application forms for registration available on the website of the Ministry of Finance no later than 30 November 2013 to benefit from the provisions of the electronic declaration.

The tax administration will stop issuing and receiving, in the form of paper, the VAT quarterly declarations and the refund requests, the declarations of built property tax and income tax on wages and salaries starting the first quarter of 2014.

The tax administration will notify the taxpayers subject to the supervision of the Large Taxpayers Office of each new declaration that will be posted for use via e-mail.

Taxpayers will be exposed to penalties in the absence of submitting their tax declarations electronically before the deadline.



The declarations forms currently available on the tax electronic system are:

Built Property Tax	Income Tax - Schedule II	Value Added Tax
21 ك	10 ر	ق 1-2 ق 1-3 ق 1-4 ق 3-7 ق 3-8

For further clarifications, please contact Elie Abboud (e.abboud@uhy-lb.com) or Roy Bou Kheir (r.boukheir@uhy-lb.com)

www.uhy-lb.com

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